

Hello Geoff

Welcome to the May 2020 roundup of New Zealand property news - keeping you informed on nationwide real estate market developments.

Expat Kiwis rush to buy houses back home - but few on offer

"Certainly we have seen US, UK and Australian users searching for property here in New Zealand... we may see a bunch of Kiwis wanting to come home, with New Zealand being a bit of a safe haven."

<https://www.newshub.co.nz/home/money/2020/05/coronavirus-expat-kiwis-rush-to-buy-houses-back-home-but-few-on-offer.html>

Buyers' wishlists changing in Covid-19 world

"Additionally, homes with an office or study are also becoming highly sought-after as people realise the benefits of working from home and reducing their commute time,"

<https://www.stuff.co.nz/life-style/homed/300007305/buyers-wishlists-changing-in-covid19-world>

Covid 19 coronavirus: post-pandemic house prices may be steady

The virus is expected to have a damaging effect on the economy, and most forecasts indicate price fluctuations in at-risk regions, but research from OneRoof and its data partner, Valocity, suggests the future isn't as bleak as Kiwis fear.

[https://www.nzherald.co.nz/property/news/article.cfm?c\\_id=8&objectid=12329794](https://www.nzherald.co.nz/property/news/article.cfm?c_id=8&objectid=12329794)

Reserve Bank removes LVR restrictions for 12 months

The Reserve Bank has today decided to remove mortgage loan-to-value ratio (LVR) restrictions for 12 months. The decision was made to ensure LVR restrictions didn't have an undue impact on borrowers or lenders as part of the mortgage deferral scheme implemented in response to the COVID-19 pandemic.

<https://www.rbnz.govt.nz/news/2020/04/reserve-bank-removes-lvr-restrictions-for-12-months>



66 Sunny Grove, Wainuiomata

Boasting plenty of potential, this tidy property is waiting for the arrival of its new owners.

Inside, we have a nice kitchen and dining with new flooring, two good size bedrooms, and family bathroom with a shower over bath and separate toilet. New carpet throughout and a large gas heater in the living make this home cosy and warm for the winter months ahead.

Head outside to a private backyard, one shed out the back for all the tools and another large carpeted shed fenced at the front for any extra toys or space you need.

Off street parking, close to the local school and childcare centre, and bus stop down the road, this home is not one to miss.

View all of the latest feature properties online:

<http://geoffduncan.smartagent.co.nz/users/390/properties>

Kind Regards

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